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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | Canadian Personal | | Canadian Commercial Banking and Wealth | Commercial Banking | | Capital | | CIBC | |  | | | | |
| $ millions for the year ended October 31 |  | and Business Banking | Management | Management | U.S. and Wealth | Markets | Corporate and Other | Total |  | Canada(1 | U.S.1Caribbean1 |  |  | Other countries (1) |
| Non-interest income (34 | 2022 Net interest income(2 | $ 6,657 2,252 |  | $1,672 3,582 | 1,655 802 | $ 2,814 2,187 | $ 157) 369 212 | $ | 12,641 $ 9,192 | 9,870$ 6,467 | 1,732 1,551 | $ 873 718 | $ | 166 456 |
| Total revenue Provision for (reversal of) credit losses | Amortization and impairment(5) | 8,909 876 226 |  | 5,254 23 ? | 2,457 218 113 | 5,001 (62) 6 | 2 700 | 1,057 1,047 | 21,833 | 16,337 864 824 | 3,283 191 136 | 1,591 | 1 67 | 622 1 20 |
|  | Other non-interest expenses Income (loss) before income | 4,749 |  | 2,654 | 1,215 | 2,431 | 707 |  | 11,756 | 9,299 | 1,690 | 535 |  | 232 |
| Income taxes(2 | taxes Net income (loss) | 3,058 809 $ 2,249 | $ | 2,575 680 1,895 $ | 911 151 760 | 2,626 718 $ 1,908 | 1,197 (628) $ (569) | $ | 7,973 1,730 6,243 $ | 5,350 1,195 4,155$ | 1,266 320 946 | 988 116 $ 872 | $ | 369 99 270 |
| Non-controlling interests | Net income (loss) attributable to: | $ | $ | $ | - | $ - | $ 23 | $ | 23 $ | -$ |  | $ .23 | $ |  |
| Equity shareholders Average assets67 |  | 2,249 $305,070 | $84,693 | 1,895 | 760 $53,983 | 1,908 $284259 | 592) $172,208 | $900,213 | 6,220 | 4,155 $685,956$147723 | 946 | $43,123 | 849 | 270 $23,411 |
| 2021 Net interest income(2 | Non-interest income(34 | $ 5,954 2,196 | $1,291 | 3,379 | $ 1,449 | $ 2,701 | $ 64 417 | $ 11,459 8,556 | $ | 9,159$ | 1,470 | $ 672 | $ | 158 |
| Total revenue | Provision for (reversal of | 8,150 |  | 4,670 | 745 2,194 | 1,819 4,520 | 481 | 20,015 |  | 6,230 15,389 | 1,365 2,835 | 622 1,294 |  | 339 497 |
|  | credit losses Amortization and impairment (5) | 350 213 |  | (39) 27 | 75 109 | (100) 11 | .22 657 783 |  | 158 1,017 | 320 812 | 165) 128 |  | 21 60 | 18 17 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  | (981) 485 |  |  |  |  | 101 |  | 289 |
|  |  | 3,386 |  |  | 1,148 | 2,503 |  | 8,322 |  |  |  | 709 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  | 2,106 |  |  |  |  |  | 504 |  | 209 |
|  | Other non-interest expenses | 4,201 |  | 2,416 | 1,012 |  |  |  | 10,518 | 8,423 | 1,382 |  |  |  |
|  | Income (loss before income |  |  |  |  |  |  |  |  |  |  |  |  |  |
| taxes |  |  |  | 2,266 |  |  |  |  |  | 5,834 | 1,490 |  |  |  |
| Income taxes (2 |  | 892 |  | 601 | 222 | 646 |  |  | 1,876 | 1,320 | 381 |  |  | 74 |
| Net income (loss) |  | $ 2,494 |  | 1,665 $ | 926 | $ 1,857$ | (496) | $ | 6,446 $ | 4,514 $ | 1,109 | $ 608 | $ | 215 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Net income (loss attributable to |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  | $ |  |  |  |  |  | $ |  |  |
| Equity shareholders |  | $ 2,494 |  | 1,665 | 926 | 1,857 $46,733$255,063 | 17 (513) $165,110 | 6,429 |  | 4,514 | 1,109 |  | 17 |  |
|  |  | $272,645 | $ | $ | - |  |  |  |  |  |  | 591 |  | 215 $ 17,751 |
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| Average assets 6) | Non-controlling interests | - | $70,070 | - |  |  | $ | $ $809,621 | 17 $ | -$ $624,791$ | 130,302 | $36,777 | $ |  |

Net income and average assets are allocated based on the geographic location where they are recorded 2) Capital Markets net interest income and income taxes include taxable equivalent basis TEB) adjustments of$211 million 2021$204 million) with an equivalent offset in Corporate and Other. 3 The fee and commission income within non-interest income consists primarily of underwriting and advisory fees, deposit and payment fees,credit fees, card fees, investment management and custodial fees,mutual fund fees and commissions on securities transactions.Underwriting and advisory fees are earned primarily in Capital Markets with the remainder earned in Canadian Commercial Banking and Wealth Management. Deposit and payment fees are earned primarily in Canadian Personal and Business Banking,with the remainder earned mainly in Canadian Commercial Banking and Wealth Management, Capital Markets and Corporate and Other. Credit fees are earned primarily in Canadian Commercial Banking and Wealth Management, Capital Markets, and U.S. Commercial Banking and Wealth Management. Card fees are earned primarily in Canadian Personal and Business Banking, with the remainder earned mainly in Corporate and Other. Investment management and custodial fees are earned primarily in Canadian Commercial Banking and Wealth Management and U.S. Commercial Banking and Wealth Management, with the remainder earned mainly in Corporate and Other. Mutual fund fees are earned primarily in Canadian Commercial Banking and Wealth Management and U.S. Commercial Banking and Wealth Management. Commissions on securities transactions are earned primarily in Capital Markets and Canadian Commercial Banking and Wealth Management. 4 Includes intersegment revenue, which represents internal sales commissions and revenue allocations under the Product Owner/Customer Segment/Distributor Channel allocation management model. (5) Comprises amortization and impairment of buildings, right-of-use assets,furniture,equipment,leasehold improvements,software and other intangible assets,and goodwill 6 Assets are disclosed on an average basis as this measure is most relevant to a financial institution and is the measure reviewed by management. 7 Average balances are calculated as a weighted average of daily closing balances

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Canadian Personal and Business Banking | $ 8,909 |  | $ | 8,150 |
| Canadian Commercial Banking and Wealth Management Commercial banking | $ | 2,278 | $ | 1,827 |
| Wealth management | $ | 2,976 5,254 |  | 2,843 $4,670 |
| U.S.Commercial Banking and Wealth Management Commercial banking | $ | 1,613 | $ | 1,444 |
| Wealth management (1) | $ | 844 2,457 | $ | 750 2,194 |
| Capital Markets (2) Global markets Corporate and investment banking | $ | 2,322 | $ | 2,076 |
|  |  | 5,001 |  | $4,520 |
|  |  |  |  |  |
|  |  | 1,700 979 |  |  |
|  |  |  |  | 1,616 |
| Direct financial services |  |  |  | 828 |
|  |  |  |  |  |
|  |  |  |  |  |
| Corporate and Other (2) |  |  |  |  |
| International banking | $ | 778 | $ | 687 |
| Other |  | (566) |  | (206) |
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